

2023-24 Budget Development Update

July 5, 2023

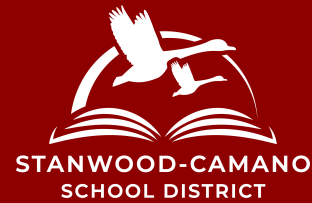


OUR PROMISE

Every student in the Stanwood-Camano School District is **empowered to learn** in an inclusive setting and is **prepared for the future of their choice.**



STANWOOD-CAMANO
SCHOOL DISTRICT



Our Four Pillars

Teaching & Learning:
Equitable Access to
Standards-aligned
Effective Instruction

**Engaging Our
Partners:** Strong
Partnerships with
Families & Community

**Developing Our
Capabilities:**
Continuous Learning
& Growth Toward
Excellence

**Leading with
Data:**
Data-informed
Improvement
Practices

The school district budget cycle

AUG.



School board adopts budget & sets expenditure capacity for each fund

FALL



Make operational adjustments based on actual enrollment, staffing levels and state updates

WINTER



Make projections after analyzing local, state and federal changes to revenue and expenditures

SPRING



Start developing next school year's budget. If necessary, begin formal process for reductions

SPRING/
SUMMER



Prepare budget by incorporating reductions/additions and changes made during Legislative session

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Budget Adoption Process

State law prescribes budget adoption process

- RCW 28A.505.040 Make budget available to public by July 10
- RCW 28A.505.060 Hold hearing and adoption
- RCW 28A.505.060 Adopt budget by August 31
- RCW 28A.505.090 Prepare budget in OSPI state form F-195

2023-24 Budget adoption schedule

- July 5, 2023 Board meeting – budget development update
- August 8, 2023 First public notice of hearing and adoption
- August 15, 2023 Second public notice of hearing and adoption
- August 22, 2023 Board meeting – budget hearing and adoption
- August 23, 2023 Budget filed with ESD 189 and OSPI

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General Fund

Enrollment
Revenues
Expenditures
Summary



General Fund - Enrollment

Annual Average FTE for Funding	Budget 2022-23	Estimated Actual 2022-23	DRAFT Budget 2023-24	Budget over (under) PY Actual	Enrollment % Change PY Actual
Elementary (K-5)	2,195	2,209	2,238	29	1.3%
Middle (6-8)	1,048	1,058	1,067	9	0.9%
High (9-12)	1,354	1,355	1,359	4	0.3%
Running Start/Open Doors	112	83	76	(7)	-8.4%
Total	4,709	4,705	4,740	35	0.7%

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General Fund - Revenues

General Fund Revenues	Budget 2022-23	DRAFT Budget 2023-24	Budget over (under) PY Budget	Revenue % Change
Local Taxes	13,181,835	14,423,031	1,241,196	9.4%
Local Non-tax	1,096,806	1,435,101	338,295	30.8%
State General Purpose	49,711,197	50,795,809	1,084,612	2.2%
State Special Purpose	13,224,467	14,991,908	1,767,441	13.4%
Federal General Purpose	0	11,000	11,000	n/a %
Federal Special Purpose*	9,002,750	7,955,956	(1,046,794)	-11.6%
Other Sources	202,000	206,500	4,500	2.2%
Total Revenues	86,419,055	89,819,305	3,400,250	3.9%
*Reflects ESSER & Learn to Return reduction				

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General Fund - Expenditures by Program Summary

Expenditures by Program	Budget 2022-23	DRAFT Budget 2023-24	Budget over (under) PY Budget	Expenditure % Change
Basic Education State	55,409,469	56,002,687	593,218	1.1%
Career & Technical Education State	4,371,157	4,505,610	134,453	3.1%
Special Education State	14,206,206	14,803,521	597,315	4.2%
Special Education Federal	896,513	930,699	34,186	3.8%
Other Categorical State	5,829,666	6,219,142	389,476	6.7%
Other Categorical Federal*	9,553,592	8,446,538	(1,107,054)	-11.6%
Other Programs	413,607	464,466	50,859	12.3%
Total Expenditures	90,680,210	91,372,663	692,453	0.8%

*Reflects ESSER & Learn to Return reduction

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General Fund - Expenditures by Object Summary

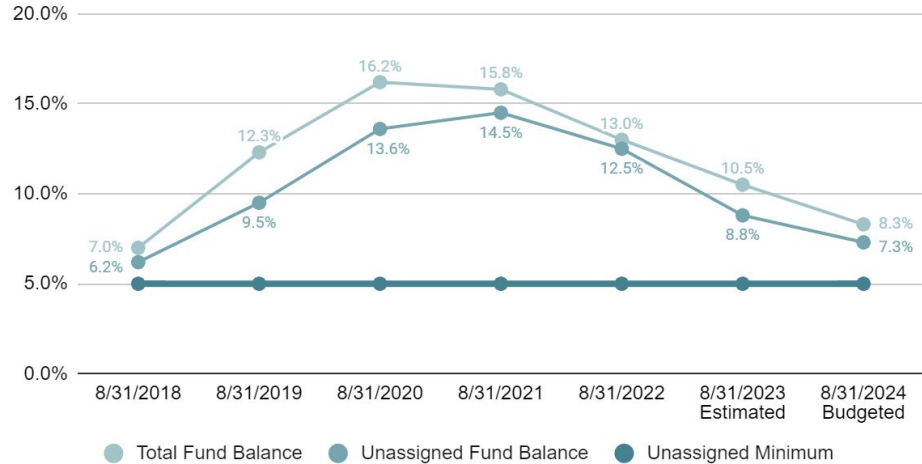
Expenditures by Object	Budget 2022-23	DRAFT Budget 2023-24	Budget over (under) PY Budget	Expenditure % Change
Certificated Salaries	37,625,437	39,050,218	1,424,781	3.8%
Classified Salaries	16,893,641	17,117,855	224,214	1.3%
Employee Benefits/Payroll Taxes*	20,998,029	19,662,953	(1,335,076)	-6.4%
Supplies and Materials	8,423,069	8,789,315	366,246	4.3%
Purchased Services	6,558,082	6,596,462	38,380	0.6%
Travel	106,628	105,860	(768)	-0.7%
Capital Outlay	75,324	50,000	(25,324)	-33.6%
Total Expenditures	90,680,210	91,372,663	692,453	0.8%
*Reflects retirement rates decrease				

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General Fund - Summary

General Fund	DRAFT Budget 2023-24
Beginning Fund Balance	8,650,000
+ Revenues	89,819,305
- Expenditures	(91,372,663)
<i>Revenues over (under) expenditures</i>	(1,553,358)
Ending Fund Balance	7,096,642
<i>Restricted, Committed, Assigned</i>	850,000
<i>Unassigned</i>	6,246,642
<i>Unassigned % of Est. Revenues</i>	7.3%

Fund Balance Trend



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General Fund - Fund Balance

Total fund balance includes the following categories:

- Nonspendable - inventory and prepaid invoices (ex: ELA adoption)
- Restricted - unspent grants and other legally restricted items (ex: CTE, LAP)
- Committed - board-identified commitments (ex: currently not used)
- Assigned - management-identified assignments (ex: school budget carryover)
- Unassigned - amount left after deducting the above items

Board policy sets fund balance minimum:

- Reserved fund balance of at least 5% of revenues (less budget capacity)
- Minimum fund balance reserve is part of unassigned fund balance

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Other Funds

Associated Student Body (ASB)

Debt Service

Capital Projects

Transportation Vehicle



Associated Student Body (ASB) Fund - Budget Summary

ASB Fund	DRAFT Budget 2023-24
Beginning Fund Balance	438,913
+ Revenues	732,800
- Expenditures	(823,254)
<i>Revenues over (under) expenditures</i>	<i>(90,454)</i>
Ending Fund Balance	348,459
<i>Restricted for Fund Purposes</i>	348,459
<i>Unassigned</i>	-

ASB Fund includes student fundraising and spending for:

- General ASB
- Athletics
- Classes
- Clubs
- Private Monies

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Debt Service Fund - Budget Summary

Debt Service Fund	DRAFT Budget 2023-24
Beginning Fund Balance	4,334,000
+ Revenues	11,014,702
- Expenditures	(10,806,094)
<i>Revenues over (under) expenditures</i>	208,608
Ending Fund Balance	4,542,608
<i>Restricted for Debt Service</i>	4,542,608
<i>Unassigned</i>	-

Debt Service Fund includes:

- Principal and interest on two outstanding bonds
- Revenues from tax receipts to support these payments

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Capital Projects Fund - Budget Summary

Capital Projects Fund	DRAFT Budget 2023-24
Beginning Fund Balance	6,122,800
+ Revenues	558,833
- Expenditures	(5,581,630)
<i>Revenues over (under) expenditures</i>	<i>(5,022,797)</i>
Ending Fund Balance	1,100,003
<i>Restricted and Committed</i>	-
<i>Assigned to Fund Purposes</i>	1,100,003
<i>Unassigned</i>	-

Capital Projects Fund includes:

- Remaining expired levy funds and projects
- Remaining state match funds and projects
- Expenditure capacity to move forward on some additional projects

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Transportation Vehicle Fund - Budget Summary

Transportation Vehicle Fund	DRAFT Budget 2023-24
Beginning Fund Balance	1,647,640
+ Revenues	605,400
- Expenditures	(1,513,040)
<i>Revenues over (under) expenditures</i>	<i>(907,640)</i>
Ending Fund Balance	740,000
<i>Restricted for Fund Purposes</i>	<i>740,000</i>
<i>Unassigned</i>	<i>-</i>

Transportation Vehicle Fund includes:

- State bus depreciation revenues
- Capacity to purchase buses already on order
- Some buses may not arrive until 2024-25 fiscal year

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Questions?

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